



News Release
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MacBeal introduces invoice factoring to medical experts

Personal Injury solicitors prefer longer payment length from medical experts. But medical experts, who have their own outlays to cover, do not like lengthy payment terms.

To help both the medical experts and solicitors, MacBeal is introducing a tailored invoice factoring service to medical experts at rates better than those offered by most high street banks. Whereas the banks only offer a loan to a medical expert, this specialised factoring facility also offers additional services which include a regular accounts report and also the provision of sending reminder letters and follow-up with solicitor firms. This is done in a constructive and diplomatic manner with consultations with the expert so that a good working relationship with the solicitors is maintained.

Experts who are signed up with MacBeal enjoy preferential rates on the factoring service. The deferral through the factoring arrangement offered to medical experts extends over a period of up to 18 months, which is of sufficient length to solicitors for settling a vast majority of personal injury cases. The expert receives cash within 14 days after an invoice is accepted by the factoring service.

Experts can also submit older invoices for factoring (subject to acceptance by the factoring service) and get cash-flow relief within days.

Benefits at a glance

- Medical experts registered with MacBeal enjoy preferential rates for the factoring service.
- Invoice factoring is offered at an affordable fixed rate for a period of up to 18 months.
- Expert receives cash within 14 days after acceptance of invoice by the factoring service.
- Regular account details are provided to the expert.
- Follow-up letters and reminder services are included in the factoring service and are undertaken based on consultation with the medical expert to maintain a working relationship with the instructing solicitors.
- Experts may submit older invoices to the factoring service and receive cash upon acceptance.

For more details and terms of this service, please contact MacBeal.

About MacBeal.com

MacBeal.com, medical experts DIRECT, allows medical experts to market their expertise, their clinic locations and their medico-legal appointments to personal injury solicitors, insurers and MROs nationwide. Instructors can search for experts, download their CV and book appointments instantly online. MacBeal Message Exchange allows instructors and experts to exchange documents and reports securely. MacBeal has changed the industry paradigm by reducing costs and time required for the delivery of medico-legal reports.